

## **RESIDENTIAL PROPERTY MANAGEMENT AGREEMENT**

for

	(Property	y Address)					
1 2	This PROPERTY MANAGEMENT AGREEMENT	("Agreemen	ıt"), entere	ed into th	is		_ day of
3 4		("Owner")	of the pro	perty de 'Broker")	scribed belo ), by and thr	w ("Prope ough its au	rty") and athorized
5 6 7	agent (Company Name)  agent Naim Asmar  In consideration of the mutual terms of this Agreement	("Age the parties ag	ent") who i	is duly lic	censed to ma	anage the	Property.
8 9 10	<b>1. NOTICES.</b> Any notices, demands, consents and repin writing and shall be addressed as follows:	ports necessa	ary or prov	vided for	under this A	Agreement	shall be
11	TO OWNER:	TO BRO	KER:				
13	Y.	a	<b>N</b> T				
	Name:				hem Realty	Group L	LC
	Address:	Address:	2008 W.		Rd #110	3777	00014
16	Dhana	— Dhonor		Hende:		NV 57	89014
	Phone:Fax:	Phone: Fax:			702-483-32		
	Fax:Email:				702-361-56 mrealty@gm		
20	Liliali.	Eman.		anche	mrearcy@gm	all.Com	
31 32	conditions provided herein. Broker accepts the employ management of the Property. Owner shall pay all of the Owner understands and agrees that Broker's services wany reference to Broker in this Agreement includes such	perty for lear ment and shather expenses will be perforn a authorized a	ase and seall furnish in connectmed through the agents.	ecuring a the serv tion with igh one o	tenant), upices of the conthis service or more auth	oon the te organization e describe norized ag	erms and on for the d herein. ents, and
35 36 37 38 39 40 41 42 43 44	(B) Relationship of Broker to Owner. The relating principal and agent, and all duties to be performed by Owner's name and for Owner's account. In taking any agent for Owner, and nothing in this Agreement shall other relationship between the parties or as requiring Broker with the ownership or operation of the Property. Broker considered a direct employee of Owner. Neither party expressly set forth in this Agreement, except that Broker necessary to carry out the spirit and intent of this Agree for delays in the performance of any obligation unless the employees.  (C) Description of the Property. The Property to described on Exhibit 1 attached hereto.	Broker under action under be construer to bear er shall not at shall have there is authoritement. Broke here is an int	r this Agree this Agree any portion to any time the power zed to acter, under the tentional details.	eement s reement, ting a pa on of los during th to bind with such his Agree lelay caus	hall be on be Broker shall trendship, journels arising to the period of or obligate and additional to the period of the additional trendship and the sed by Broker.	behalf of C l be acting bint ventur but of or c this Agre- the other c l power as not be res er or its ag	Owner, in g only as re or any onnected ement be except as s may be sponsible gents and
47	described on Exhibit 1 attached hereto.					, as III	ore runy
Pro	nerty Address:						
Res	perty Address:idential Property Management Agreement Rev. 11/11		©2011 (	Greater Las	s Vegas Associ	ation of RF	ALTORS®
	e 1 of 10				Owner		
			G				

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1	( <b>D</b> ) <b>Term.</b> The term of this Agreement shall be for an initial period of years (the "initial term")
2	beginning on, and ending, Unless earlier terminated as provided in Section 20 herein, the Agreement will renew annually for successive periods of one (1)
	year each, unless either party gives the other 30 days written notice of non-renewal.
5	2 DROVED COMPENSATION AND EXPENSES A C. C. A
_	3. BROKER COMPENSATION AND EXPENSES. As compensation for the services rendered by Broker under
7	
8	pay Broker as follows:
10	(A) Management Services Broker shall be paid the greater of \$ v/2 per month or
11	(A) Management Services. Broker shall be paid the greater of \$ per month or % of the monthly gross collected rents. Payments due Broker for periods of less than the scheduled
	rental periods shall be prorated.
13	Tental periods shall be profated.
14	(B) Leasing Fee. For the procurement of a Tenant(s) for whom a lease is signed, Broker shall be paid a leasing
	fee as follows: \$ N/A OR 25 % of the first month's rent -OR N/A % of the
	annual rent.
17	
18	(C) Set-Up Fee. For entering the Property into Broker's property management system, Broker shall be paid a
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21	(D) Referral Commission. Owner also authorizes payment of an MLS referral commission to the referring
22	broker not to exceed \$ Owner understands and agrees that such commission will be paid
23	to any real estate Broker (including Broker's leasing staff) who brings a qualified tenant that results in a signed lease.
24	
25	(E) Lease Renewals. For Lease renewals, Broker shall be paid a leasing fee of \$ OR -
26	
27	(E) Advertising Owner agrees to new in advence for any and all advertisements placed on Owner's behalf
28	<b>(F) Advertising.</b> Owner agrees to pay in advance for any and all advertisements placed on Owner's behalf. Unless specified by Owner, Owner agrees that advertising (including choice of media) is in the Broker's discretion.
30	omess specified by Owner, Owner agrees that advertising (including choice of inedia) is in the broker's discretion.
31	(G) Selling Commission. If, within the term of this Agreement (including any renewals) or within 180 days
	after termination, a tenant shall enter into a purchase agreement or lease/option to purchase the Property, Broker shall
	be deemed the procuring cause of the sale, and Owner shall pay Broker a fee of3 % of the selling price.
	If, within the term of this Agreement (including any renewals), Owner shall decide to sell the Property on the market,
	(Select one):
36	W Owner may list the Property with a Broker of his/her choosing:
37	- OR -
	Owner shall list the Property with Broker for a fee of%, subject to a separate listing agreement.
	Owner Initials [ ] [ ]
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41	(H) Interest on Unpaid Sums. Any sums due Broker under the terms of this Agreement, and not paid within
42	30 days after such sums have become due, shall bear interest at the rate of 12% per annum.
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44	(I) Extraordinary Services. An hourly fee of \$ per hour shall be paid to Broker for all
45	necessary or requested tasks not considered normal management duties.
46	(I) Towningtion Food Additional food may be due upon Towningtion of this Assessment appropriate Section 20
47 48	(J) <b>Termination Fees.</b> Additional fees may be due upon Termination of this Agreement pursuant to Section 20 herein.
40 49	nereni.
50	(K) Collection Fees. In the event that Broker institutes any action for the collection of amounts due and
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	costs and attorney's fees incurred by Broker in connection with collecting under this Agreement.
_	and the region of the second o
Pro	perty Address:
Res	idential Property Management Agreement Rev. 11/11 ©2011 Greater Las Vegas Association of REALTORS®
	e 2 of 10 Authorized Agent for Broker Owner Owner

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# 1 4. BANK ACCOUNTS 3 (A) Trust Accounts. Broker shall establish a separate Trust Account, apart from any company or corporate account, for the deposit of collected receipts in an institution whose deposits are insured by the federal government. Such depository shall be selected by Broker. Designated funds relating to the Property in the Trust Account remain the property of Owner subject to disbursement of expenses by Broker as described in this Agreement. Any interest accrued on this account will be retained by Broker. Broker shall notify Owner if a new reserve amount is required.

- (B) Initial Deposit and Reserve. Immediately upon commencement of this Agreement, Owner shall remit to 10 Broker the sum of \$ as a reserve. Owner shall maintain the reserve stated above at all times N/A in the Trust Account to enable Broker to pay the obligations of Owner under this Agreement as they become due. Broker shall notify Owner if additional funds are required.
  - (C) Security Deposit Trust Account. Broker shall maintain a separate Security Deposit Trust Account for security deposits, cleaning, pet, and key and other deposits.

## 17 5. COLLECTION OF RENTS AND OTHER RECEIPTS

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- (A) Broker's Authority. Broker shall collect all rents, charges and other amounts receivable on Owner's 20 account in connection with the management and operation of the Property. Such receipts shall be deposited in the Trust Account maintained by Broker for the Property.
  - (B) Special Charges. If permitted by applicable law, Broker may collect from the tenants and retain any and or all, but not limited to the following: an administrative charge for late payment of rent, a charge for returned or non-negotiated checks, interest and a rental application fee.
- 27 (C) Security Deposit Trust Account. Broker shall collect a security deposit and deposit it into the Trust 28 Account and disburse it in accordance with NRS Chapter 118A. Any interest earned on tenant security deposits shall 29 be retained by Broker. 30

#### 6. DISBURSEMENTS OF RENTS AND OTHER RECEIPTS

- (A) Operating Expenses. From the Trust Account, Broker is hereby authorized to pay or reimburse itself for all expenses and costs of operating the Property and for all other sums due Broker under this Agreement, including Broker's compensation.
- (B) Debt Service. Owner shall give Broker advance written notice of at least 30 days to make any additional monthly or recurring payments (such as mortgage indebtedness, general taxes, special assessments or insurance premiums) out of Owner's proceeds from the Property. If Owner notifies Broker to make such payments after the beginning of the term of this Agreement, Broker shall have the authority to name a new contingency reserve amount, and Owner shall maintain this new contingency reserve amount at all time in the Trust Account.
- (C) Net Proceeds. To the extent that funds are available and after maintaining the cash contingency reserve amount as specified in Section 3(b), Broker shall transmit the cash balances to Owner monthly.
- 46 7. BROKER IS NOT REQUIRED TO ADVANCE FUNDS. If the balance of the Trust Account is at any time insufficient to pay disbursements due and payable, Owner shall, not later than 10 days after notice, remit to Broker 48 sufficient funds to cover the deficiency and replenish the contingency reserve. In no event shall Broker be required to 49 use its own funds to pay such disbursements, nor shall Broker be required to advance any monies to Owner or to the 50 Trust Account. If Broker advances any monies in connection with the Property to pay any Owner expense, Owner 51 shall reimburse Broker, including interest at a rate of 12% per annum, and Broker may deduct such amounts from any 52 monies due Owner.

Property Address:	
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Page 3 of 10	Authorized Agent for Broker Owner Owner



## 1 8. FINANCIAL AND OTHER REPORTS

(A) Owner/IRS Relationship. Owner is required to file all required Internal Revenue Service (IRS) forms and meet all IRS requirements. Owner agrees to provide Broker with appropriate IRS forms (e.g., W-9) before any funds are disbursed to Owner.

(B) Reports. Broker shall furnish Owner with a statement of cash receipts and disbursements from the operation of the Property monthly. In addition, Broker shall, on a mutually acceptable schedule, prepare and submit to Owner such other reports as are agreed on by both parties. Broker shall submit as required by the IRS at the conclusion of each calendar year a Form 1099 indicating the total income received from the Property.

## 12 9. LEASING AND RENTING

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14 (A) Authority. Broker is authorized to negotiate, prepare and sign all leases, including all renewals and 15 extensions of leases and to cancel and modify existing leases for Owner. All costs of leasing shall be paid out of the Property Trust Account. Leases are to be written on Broker's standard lease form.

(B) Enforcement of the Leases. Broker is authorized to institute, in Owner's name, all legal actions or proceedings for the enforcement of any lease term, for the collection of rent or other income from the Property, or for 20 the eviction or dispossession of the tenants or other persons from the Property. Broker is authorized to sign and serve such notices as Broker deems necessary for lease enforcement, including the collection of rent or other income. If Broker deems it necessary, Broker may retain an attorney of Broker's choice (unless Owner supplies Broker with the name of Owner's attorney). Owner shall pay all attorneys fees and court costs.

(C) Management/Maintenance Review. Broker shall make management/maintenance reviews of the Property at the time of occupancy, when the tenant vacates and at such other times as Broker feels necessary or advisable and report matters concerning the condition of the Property to Owner. In the event of vacancy, Broker will take reasonable precautions to secure the Property.

(D) Keybox. Owner [ x ] (does) -OR- [ \_\_\_\_ ] (does not) authorize Broker to install a keybox in connection with the showing of the Property when necessary. Owner acknowledges that they have been advised that:

- 32 a. The purpose and function of the keybox is to permit access to the interior of the Property by all members of the 33 Multiple Listing Service (MLS) of the Greater Las Vegas Association of REALTORS®, including certified appraisers; 34
  - b. Owner should safeguard Personal Property and valuables located within the Property;
  - c. It is not a requirement of the GLVAR's MLS for an Owner to allow the use of a keybox;
- 37 d. Where a tenant/lessee occupies the Property, the tenant/lessee's consent is also required, which shall be 38 obtained by Broker;
- 39 e. Neither Broker, a prospective tenant's Broker, nor the GLVAR is an insurer against the loss of Personal Property. Owner hereby releases Brokers and the GLVAR from any responsibility relating to the keybox. 40

42 10. MULTIPLE LISTING SERVICE (MLS): Broker is a participant of THE GREATER LAS VEGAS ASSOCIATION OF REALTORS® (GLVAR) Multiple Listing Service, and the listing information will be provided to the MLS to be published and disseminated to its Participants and Subscribers in accordance with its Rules and Regulations and Section 11 herein, unless Owner signs Instructions to Exclude. Broker is authorized to cooperate with other real estate Brokers, and to report the lease, its price and terms for the publication, dissemination, 47 information and use by authorized Association members, MLS Participants and Subscribers.

48 49 11. OWNER OPT OUTS: Owner further understands and acknowledges that MLS will disseminate the Property's 50 listing information to those MLS brokers and agents (and/or their web vendors) who operate Internet sites, as well as online providers such as realtor.com and lasvegasrealtor.com, and that such sites are generally available to the public.

- 52 Some, but not all, of these websites may include a commentary section where consumers may include reviews and
- 53 comments about the Property in immediate conjunction with the listing (blogging), or provide a link to the comments.
- 54 In addition, some, but not all, of these websites may display an automated estimate of the market value of the

Property Address:			
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Page 4 of 10	Authorized Agent for Broker	Owner	Owner

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1 2	Property in immediate conjunction with the listing, or provide a link to the estimate. Owner may opt-out of any of the following by initialing the appropriate space(s) below:
3	wang of are afficient (e) area w
4 5 6	a I/we have advised the Broker that I/we <b>DO NOT</b> want the listed Property to be <b>displayed on the Internet</b> (the listing will not appear on any Internet site). In selecting this option, Owner understands that consumers who conduct searches for listings on the Internet will not see information about the listed property in
7 8 9	response to their search. (Reminder to Broker: if this section is initialed, you must fax this page to the MLS at (702) 732-3154.)
10	b I/we have advised the Broker that I/we <b>DO NOT</b> want the <b>address</b> of the listed Property
12	to be displayed on the Internet (listing information will be disseminated via Internet, but the Property address will not appear in conjunction with the listing). (Reminder to Broker: if this section is initialed, you must fax this page to
13	the MLS at (702) 732-3154.)
14	V 1 1 1 1 1 D 1 1 1 V DO NOT
15	c I/we have advised the Broker that I/we <b>DO NOT</b> want a <b>commentary section</b> displayed or
	linked to the listed Property (the site operator may indicate that the feature was disabled at the request of the owner).
17	1
18	d I/we have advised the Broker that I/we DO NOT want an automated estimate of
	value displayed or linked to the listed Property (the site operator may indicate that the feature was disabled at the
20	request of the owner).
21 22 23	-OR-
24	Owner does NOT ant out of any of the shave
25	Owner does <b>NOT</b> opt out of any of the above.
26	12. REASONABLE MAINTENANCE AND REPAIR
27	12. REAGONABLE MAINTENANCE AND RELAIN
28 29	(A) Ordinary/Emergency Maintenance Repair. Broker shall make or cause to be made, through contracted services, employees or otherwise, all ordinary repairs and replacements reasonably necessary to preserve the Property
31	in a habitable condition and for the operating efficiency of the Property, and all alterations required to comply with lease requirements, governmental regulations or insurance requirements. Any cost exceeding \$ 300.00 must be approved by Owner in advance except that in an emergency where repairs are immediately necessary for the
33	preservation and safety of the Property, to avoid the suspension of any essential service to the Property, to avoid
34	danger or life of property, or to comply with federal, state or local law; such emergency repairs shall be made by
35	Broker at Owner's expense without prior approval.
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37	(B) Smoke Detectors. At Owner's expense, smoke detectors will be installed on the Property in working
38	condition in accordance with the law prior to the tenant's occupancy. During the occupancy, it shall be the tenant's
39	responsibility to maintain all smoke detectors.
40	
41	13. UTILITIES AND SERVICES. Owner shall, in Owner's name and at Owner's expense, make contracts for
42	electricity, gas or water and such other services as necessary or prudent for the operation of the Property. All utility
43	charges and deposits shall be Owner's responsibility. Owner authorizes Broker to communicate with the respective
44	utility companies and service providers and make changes to services as Broker deems necessary during the term of
45	this Agreement.
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47	14. INSURANCE.
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49	(A) Owner's Insurance. Owner shall obtain and keep in force adequate insurance against damage and against
50	liability for loss, damage or injury to property or persons which might arise out of the occupancy, management,
51	operation or maintenance of the Property. The deductible required under such insurance policies shall be Owner's
	expense. Broker shall be named as an additional interest on all liability insurance maintained with respect to the
	Property. Liability insurance shall be in form, substance and amounts reasonably satisfactory to Broker, but not less than \$500,000 (five hundred thousand dellars). Owner shall provide Proker with proof of fire incurrence policies in
	than \$500,000 (five hundred thousand dollars). Owner shall provide Broker with proof of fire insurance policies in
SS	force and shall obtain adequate vandalism coverage for the Property. Owner shall furnish Broker with a certificate
D.	mouter Adduses
PAG PAG	perty Address:
	e 5 of 10 Authorized Agent for Broker Owner Owner



2 3 4	evidencing fire and liability insurance or with duplicate copies of such policies within 15 days after the date of this Agreement. Such policies shall provide that notice of default or cancellation shall be sent to Broker as well as Owner and shall require a minimum of 30 days written notice to Broker before any cancellation of or changes to such policies.
5 6 7	(B) Tenant's Insurance. Tenants <u>x</u> (shall) -OR (shall not) be required to obtain renter's insurance.
	<b>15. SAVE HARMLESS.</b> Owner shall indemnify, defend and save Broker harmless from all loss, investigation, suits, damage, cost, expense (including attorneys fees) liability or claims for personal injury or property damage incurred or occurring in, on or about the Property.
13 14 15 16 17	16. BROKER ASSUMES NO LIABILITY. Broker assumes no liability for any damages, losses, or acts of omission by the Tenant. Broker assumes no liability for any acts or omissions of Owner or previous Owners or previous brokers. Broker assumes no liability for default by any tenant. Broker assumes no liability for violations of environmental or other regulations which may become known during the term of this Agreement. Any such regulatory violations or hazards discovered by Broker shall be brought to the attention of Owner, and Owner shall promptly cure them. Broker shall not be liable in the event of bankruptcy or failure of the depository bank where Owner's funds are deposited.
20	17. OWNER'S RESPONSIBILITY FOR EXPENSES OF LITIGATION.
26	(A) Litigation and Compliance Expenses. Owner shall pay all fines, penalties, or other expenses in connection with any claim, proceeding or suit involving an alleged violation of any law pertaining to fair employment, fair credit reporting, environmental protection, rent control taxes or fair housing, including illegal discrimination on the basis of race, sex, color, religion, national origin, physical handicap, familial status, elderliness or all other protected classes; provided, however, that Owner shall not be responsible to Broker for any such expenses if Broker is finally adjudged in a court of law to have personally, and not in a representative capacity, violated any such law. Nothing contained in this Agreement shall obligate Broker to employ legal counsel to represent Owner in any such proceeding or suit.
30 31 32	<b>(B)</b> Fees for Legal Advice. Owner shall pay reasonable expenses incurred by Broker in obtaining legal advice regarding compliance with any law affecting the Property. If such expenditure also benefits other principals of Broker, Owner shall pay an apportioned amount of such expense.
	18. REPRESENTATIONS
38 39 40 41 42 43 44 45 46 47 48 49	(A) Owner Representations. Owner represents and warrants that Owner has full power and authority to enter into this Agreement; that there are no written or oral agreements affecting the Property other than disclosed tenant leases, copies of which have been furnished to Broker; that there are no recorded easements, restrictions, reservations or rights of way which adversely affect the use of the Property for the purposes intended under this Agreement; that the Property is zoned for the intended use; that all permits for the operation of the Property have been secured and are current; that the building and its construction and operation do not violate any applicable statutes, laws, ordinances, rules, regulations, orders or the like; and that the information supplied by Owner is dependable and accurate. OWNER REPRESENTS THAT ANY LOANS, NOTES, MORTGAGES, TAXES, DUES OR TRUST DEEDS ARE PAID AND ARE CURRENT WITHOUT DEFAULTS; and that any future defaults on any loans, mortgages, dues or trust deeds will be reported to Broker within 14 business days of Owner's receipt of notice of default (which commences foreclosure proceedings). OWNER UNDERSTANDS THAT OFFERING A PROPERTY FOR LEASE WHILE THE PROPERTY IS IN FORECLOSURE PROCEEDINGS, WITHOUT WRITTEN DISCLOSURE, IS A DECEPTIVE TRADE PRACTICE PUNISHABLE BY BOTH A CIVIL FINE AND CRIMINAL PROCEEDINGS.  Owner Initials [ ] [ ]  (B) Multiple Listing Service. No Multiple Listing Service or Association of REALTORS® is a party to
53	this Agreement and no Multiple Listing Service or Association of REALTORS® sets, controls, recommends or suggests the amount of compensation for any service rendered pursuant to this Agreement.



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Authorized Agent for Broker \_\_\_\_\_ Owner \_\_\_\_ Owner \_\_\_

Property Address: \_\_\_

Page 6 of 10

Residential Property Management Agreement Rev. 11/11

UNDERSTANDS THAT THE CIC'S DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS (CC&RS) MAY RESTRICT THE LEASING OF THE PROPERTY, AND IT IS OWNER'S SOLE RESPONSIBILITY TO DETERMINE WHETHER THE PROPERTY IS SO AFFECTED. Broker assumes no liability for any costs associated with a Tenant's move-out. Broker assumes no liability for understanding or complying with the CC&Rs, and has no responsibility for any future amendments or additions to the CC&Rs. Owner remains solely responsible for assessments, violations and fines/fees payable to the CIC, and agrees to reimburse Broker for any such assessments, fines or fees which Broker may pay on Owner's behalf. Any subsequen and separate notice which identifies Broker as Owner's property manager will not affect the terms of this Section.  Owner Initials [] []  20. TERMINATION  (A) Early Termination. This Agreement may be terminated by Owner before the termination date specified in Section 2(d) by written notice to Broker not less than 30 days prior to the termination date specified in such notice together with a cancellation fee in the amount equal to the management fee that would accrue over the remainder of the stated term of any existing lease agreement or this Agreement, whichever is greater. For this purpose, the monthly management fee for the remainder of the stated term of the existing lease agreement shall be presumed to be the same as that of the last full calendar month prior to service of the notice of cancellation. In the event Owner directs Broker to transfer files and documents to a succeeding management company, Owner will pay Broker as specified in Section 2(d) upon 30 days written notice to Owner. Within ten days of termination, Owner will pay Broker as specified in Section 2(d) upon 30 days written notice to Owner. Within ten days of termination, Owner will pay Broker as specified in Section 2(d) upon 30 days written notice to Owner. Within ten days of termination, Owner will pay Broker as property, Broker is entitled to retain the Set-Up Fee,	1 2	19. COMMON INTEREST COMMUNITY. If the Property is located within a Common Interest Community (CIC), Owner understands and agrees that Broker is not involved in and has no control over the CIC. OWNER
## SETRICTIONS (CC&RS) MAY RESTRICT THE LEASING OF THE PROPERTY S. SOAFECTED. Broke assumes no liability for any costs associated with a Tenant's move-out. Broker assumes no liability for any costs associated with a Tenant's move-out. Broker assumes no liability for and the CC&Rs. 8 Owner remains solely responsible for assessments, fines or fees which Broker may pay on Owner's behalf. Any subsequen and separate notice which identifies Broker as Owner's property manager will not affect the terms of this Section.  10	3	
5 SOLE RESPONSIBILITY TO DETERMINE WHETHER THE PROPERTY IS SO AFFECTED. Brock assumes no liability for any costs associated with a Tenant's move-out. Broker assumes no liability for understanding or complying with the CC&Rs, and has no responsibility for any future amendments or additions to the CC&Rs. Solvener remains solely responsible for assessments, fines or fees which Broker may pay on Owner's behalf. Any subsequent of the second of the sec	_	
sames no liability for any costs associated with a Tenant's move-out. Broker assumes no liability for understanding or complying with the CC&Rs, and has no responsibility for any future amendments or additions to the CC&Rs of the Clic. And agrees to reimburse Broker for any such assessments, fincs or fees which Broker may pay on Owner's behalf. Any subsequent and separate notice which identifies Broker as Owner's property manager will not affect the termination date specified in section 2(d) by written notice to Broker not less than 30 days prior to the termination date specified in such notice to gether with a cancellation fee in the amount equal to the management fee that would accrue over the remainder of the stated term of the existing lease agreement shall be pressumed to be the stated term of any existing lease agreement shall be pressumed to be the stated term of any existing lease agreement shall be pressumed to be the stated term of the existing lease agreement shall be pressumed to be the stated term of the existing lease agreement shall be pressumed to be the stated term of any existing lease agreement shall be pressumed to be the stated term of any existing lease agreement shall be pressumed to be the stated term of the existing lease agreement shall be pressumed to be the stated term of the existing lease agreement shall be pressumed to be the stated term of the existing lease agreement shall be pressumed to be the stated term of the existing lease agreement shall be pressumed to be the stated term of the existing lease agreement shall be pressumed to be the stated term of the existing lease agreement shall be pressumed to be small assume the directs Broker to transfer files and documents to a succeeding management company. Owner will pay Broker all monies due under this Agreement. Should this Agreement be terminated by Broker before the termination date specified in section 2(d) unon 30 days after the end of the month in which this Agreement sterminated with the property as the state of the same s	5	
or complying with the CČ&Rs, and has no responsibility for any future amendments or additions to the CC&Rs of the commandation	6	
where riemains solely responsible for assessments, violations and fines/fees payable to the CIC, and agrees to reimburse Biroker for any such assessments, fines or fees which Broker may pay on Owner's believe that, Any subsequen and separate notice which identifies Broker as Owner's property manager will not affect the terms of this Section.  Owner Initials [	7	
preimburse Broker for any such assessments, fines or fees which Broker may pay on Owner's behalf. Any subsequent and separate notice which identifies Broker as Owner's property manager will not affect the terms of this Section.  Owner Initials [	8	
Owner Initials [ ] [ ]  20. TERMINATION  (A) Early Termination. This Agreement may be terminated by Owner before the termination date specified in Section 2(d) by written notice to Broker not less than 30 days prior to the termination date specified in Section 2(d) by written notice to Broker not less than 30 days prior to the termination date specified in Section 2(d) by written notice to Broker not less than 30 days prior to the termination date specified in Section 2(d) by written notice to Broker not less than 30 days prior to the termination date specified in Section 2(d) by written notice to Broker not less than 30 days prior to the termination date specified in Section 2(d) by written notice to Tribs Agreement, whichever is greater. For this purpose, the the same as that of the last full calendar month prior to service of the notice of cancellation. In the event Owner the same as that of the last full calendar month prior to service of the notice of cancellation. In the event Owner the same as that of the last full calendar month prior to service of the notice of cancellation. In the event Owner or transfer felos as that of the last full calendar month prior to service of the notice of cancellation. In the event Owner or transfer felos and owner will pay Broker a for transfer files and documents to a succeeding management company. Owner will pay Broker a specified in Section 2(d) upon 30 days written notice to Owner. Within ten days of termination, Owner will pay Broker all monies due under this Agreement Broker for the actual cost of any for specified in Section 2(d) upon 30 days written notice to Owner. Within ten days of termination, Owner will properly, Broker all monies due under this Agreement broker may withhold funds for 30 days after the end of the month in which this Agreement is termination for the section of the section of the section and the property and cancellation fee of \$ 500.00		
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22 transfer fee of \$ 30.00 This Agreement may be terminated by Broker before the termination date 3 specified in Section 2(d) upon 30 days written notice to Owner. Within ten days of termination, Owner will pay 3 Broker all monies due under this Agreement. Should this Agreement be terminated by either party prior to leasing the Property, Broker is entitled to retain the Set-Up Fee, and Owner shall reimburse Broker for the actual cost of any expenses incurred relative to the Property. If Owner terminates this Agreement prior to leasing the Property, Owner agrees to pay a cancellation fee of \$ 500.00  (B) Owner Responsible for Payments. Upon termination of this Agreement. Broker may withhold funds for 30 days after the end of the month in which this Agreement is terminated in order to pay bills previously incurred but not yet invoiced and to close accounts. Broker shall deliver to Owner, within 30 days after the end of the month in which this Agreement is terminated in order to pay bills previously incurred but not yet invoiced and to close accounts. Broker shall deliver to Owner, within 30 days after the end of the month in which this Agreement is terminated, any balance of monies due Owner or tenant security deposits, or both which were held by the Broker with respect to the Property, as well as a final accounting reflecting the balance of income and expenses with respect to the Property as well as a final accounting reflecting the balance of income and expenses with respect to the Property as well as a final accounting reflecting the balance of the Owner. Space of the Owner of the Agreement fee of the Council and the Owner of the Owner of the Agreement fee of the Council and the Owner of the Owner of the Agreement fee of the funds to the Owner. Owner Initials [] []  (C) Leasing Fee Survives. In addition to the amounts specified in paragraph A of this Section, if Owner terminates this Agreement before the termination of this Agreement. All provisions of this Agreement with another of the ow		
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incurred but not yet invoiced and to close accounts. Broker shall deliver to Owner, within 30 days after the end of the month in which this Agreement is terminated, any balance of monies due Owner or tenant security deposits, or both which were held by the Broker with respect to the Property, as well as a final accounting reflecting the balance of income and expenses with respect to the Property as of the date of termination or withdrawal. If, after termination Broker receives funds which are payable to the Owner, Broker may deduct an administration fee of N/A OR- 8.0 %, whichever is greater, before delivering the balance of the funds to to the Owner. Owner Initials [ ] [ ]  (C) Leasing Fee Survives. In addition to the amounts specified in paragraph A of this Section, if Owner terminates this Agreement before the termination date in Section 2(d) and/or before the Property is leased, and within 60 calendar days of the termination the Property is leased to anyone with whom the Broker has had negotiations or to whom the Property was shown prior to the termination, Broker shall be paid the Leasing Fee set forth in Section 3(b). This paragraph C shall not apply if Owner enters into a valid property management agreement with another 1 licensed real estate Broker after termination of this Agreement.  21. INDEMNIFICATION SURVIVES TERMINATION. All representations and warranties of the parties contained herein shall survive the termination of this Agreement. All provisions of this Agreement that require Owner to have insured or to defend, reimburse or indemnify Broker shall survive any termination. If Broker becomes involved in any proceeding or litigation by reason of having been Owner's Broker, such provisions shall apply as it this Agreement were still in effect.	30	obligations of any contract or outstanding costs incurred by Broker under this Agreement. Broker may withhold
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which were held by the Broker with respect to the Property, as well as a final accounting reflecting the balance of income and expenses with respect to the Property as of the date of termination or withdrawal. If, after termination Broker receives funds which are payable to the Owner, Broker may deduct an administration fee of \$\$ \frac{\mathbb{N/A}}{\mathbb{N/A}} \text{-OR-} \frac{\mathbb{8.0}}{\mathbb{8.0}} \frac{\mathbb{%}}{\mathbb{%}}, whichever is greater, before delivering the balance of the funds to the Owner. <b>Owner Initials</b> [] []  (C) Leasing Fee Survives. In addition to the amounts specified in paragraph A of this Section, if Owner terminates this Agreement before the termination date in Section 2(d) and/or before the Property is leased, and within terminates this Agreement before the termination, Broker shall be paid the Leasing Fee set forth in Section 3(b). This paragraph C shall not apply if Owner enters into a valid property management agreement with another licensed real estate Broker after termination of this Agreement.  21. INDEMNIFICATION SURVIVES TERMINATION. All representations and warranties of the parties contained herein shall survive the termination of this Agreement. All provisions of this Agreement that require Owner to have insured or to defend, reimburse or indemnify Broker shall survive any termination. If Broker becomes involved in any proceeding or litigation by reason of having been Owner's Broker, such provisions shall apply as it this Agreement were still in effect.  Property Address:  Residential Property Management Agreement Rev. 11/11  ©2011 Greater Las Vegas Association of REALTORS®	32	incurred but not yet invoiced and to close accounts. Broker shall deliver to Owner, within 30 days after the end of the
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\$\frac{\mathbb{N/A}}{\text{to the Owner. <b>Owner Initials</b> } [		
(C) Leasing Fee Survives. In addition to the amounts specified in paragraph A of this Section, if Owner terminates this Agreement before the termination date in Section 2(d) and/or before the Property is leased, and within a calendar days of the termination the Property is leased to anyone with whom the Broker has had negotiations or to whom the Property was shown prior to the termination, Broker shall be paid the Leasing Fee set forth in Section 3(b). This paragraph C shall not apply if Owner enters into a valid property management agreement with another licensed real estate Broker after termination of this Agreement.  21. INDEMNIFICATION SURVIVES TERMINATION. All representations and warranties of the parties contained herein shall survive the termination of this Agreement. All provisions of this Agreement that require Owner to have insured or to defend, reimburse or indemnify Broker shall survive any termination. If Broker becomes involved in any proceeding or litigation by reason of having been Owner's Broker, such provisions shall apply as if this Agreement were still in effect.  Property Address:  Residential Property Management Agreement Rev. 11/11  ©2011 Greater Las Vegas Association of REALTORS®	36	Broker receives funds which are payable to the Owner, Broker may deduct an administration fee of
(C) Leasing Fee Survives. In addition to the amounts specified in paragraph A of this Section, if Owner terminates this Agreement before the termination date in Section 2(d) and/or before the Property is leased, and within a calendar days of the termination the Property is leased to anyone with whom the Broker has had negotiations or to whom the Property was shown prior to the termination, Broker shall be paid the Leasing Fee set forth in Section 3(b). This paragraph C shall not apply if Owner enters into a valid property management agreement with another licensed real estate Broker after termination of this Agreement.  21. INDEMNIFICATION SURVIVES TERMINATION. All representations and warranties of the parties contained herein shall survive the termination of this Agreement. All provisions of this Agreement that require Owner to have insured or to defend, reimburse or indemnify Broker shall survive any termination. If Broker becomes involved in any proceeding or litigation by reason of having been Owner's Broker, such provisions shall apply as if this Agreement were still in effect.  Property Address:  Residential Property Management Agreement Rev. 11/11  ©2011 Greater Las Vegas Association of REALTORS®	37	\$
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Property Address:		
Residential Property Management Agreement Rev. 11/11 ©2011 Greater Las Vegas Association of REALTORS®	31	this Agreement were still in effect.
Residential Property Management Agreement Rev. 11/11 ©2011 Greater Las Vegas Association of REALTORS®		
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Residential Property Management Agreement Rev. 11/11 ©2011 Greater Las Vegas Association of REALTORS®		
Residential Property Management Agreement Rev. 11/11 ©2011 Greater Las Vegas Association of REALTORS®	D.	party Addrago



## 1 22. MISCELLANEOUS

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(A) Rights Cumulative; No Waiver. The exercise of any right or remedy provided in this Agreement shall not be an election of remedies, and each right and remedy shall be cumulative. The failure of either party to this Agreement to insist at any time upon the strict observance or performance of any of the provisions of this Agreement, or to exercise any right or remedy provided in this Agreement, shall not be construed as a waiver of such right or remedy with respect to subsequent defaults. Every right and remedy provided in this Agreement may be exercised from time to time and as often as may be deemed expedient by the party exercising such right or remedy.

10 (B) Agreement to Mediate. All parties agree to engage in mediation through the Greater Las Vegas Association of REALTORS® prior to commencing any legal action. In any action or proceeding involving a dispute between the parties arising out of this Agreement, the prevailing party shall be entitled to receive from the other party court costs and reasonable attorneys fees to be determined by the court or arbitrator.

(C) Headings. All headings and subheadings in this Agreement and in the accompanying List of Provisions 16 are inserted only for convenience and ease of reference and are not to be considered in the construction or interpretation of any provision of this Agreement.

19 23. APPLICABLE LAW AND PARTIAL INVALIDITY. The interpretation of this Agreement shall be governed 20 by the laws of the State of Nevada. Any action arising under this Agreement shall be brought in state court in the county where the Premises are located. If any part of this Agreement shall be declared invalid or unenforceable by a court of competent jurisdiction, either party shall have the option to terminate this Agreement by written notice to the other party. 24

24. COMPLETE AGREEMENT. This Agreement shall be binding upon the parties, and each of their respective heirs, executors, administrators, successors and assigns. No amendment is valid unless in writing and signed by the parties. There are no warranties or representations not herein contained.

25. SIGNATURES: This Agreement may be signed by the parties manually or digitally and on more than one copy, which, when taken together, each signed copy shall be read as one complete form. Facsimile signatures may be accepted as original.

[This space left intentionally blank.]

Property Address:			
Residential Property Management Agreement Rev. 11/11	©2011 Greater L	as Vegas Associa	ation of REALTORS@
Page 8 of 10	Authorized Agent for Broker	Owner	Owner

5 corporation, Broker will require a written statement from either a CPA or U.S. Tax Attorney. Owner	d of any ovision foreign
9	18 <i>)</i> -OK
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26 BROKER: Anthem Realty Group LLC	
27 (Company Name) 28 29 By:	
30 Authorized Agent for Broker Date Owner Signature Date	
Naim Asmar Printed Name:	
33	
34 By:	
35 Broker Date Owner Signature Date 36 Naim Asmar Printed Name:	
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41 42	
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44 45	
Property Address:	LTORS



1	EXHIBIT 1
2	PROPERTY INFORMATION
4 5	
6	Owner Name:
8	Property Address:
9 10	
11 12	
	APN:
14 15	
16	Existing Tenant (if any):
17 18	Name:
19	
20 21	Home Phone:
22	Work Phone:
23 24 25	Acceptable Rental Rate/Month: Minimum: \$ Maximum: \$
	Acceptable Lease Term: Minimum: Years / Maximum: Years
	Will pets be considered? Yes 🗌 -OR- No 🔲 (If yes, Tenant must complete Application for Pet Approval.)
30	Will smoking be permitted in the unit? YesOR- No
	Will Section 8 be considered? Yes
	As applicable:
	CBU & Mail Box Number:
37 38 39	Parking Space Number:
40	Gate Code:
41 42 43	Alarm Code:
73	

